

RIVERDALE SCHOOL DISTRICT
ANNUAL MEETING MINUTES
WEDNESDAY, OCTOBER 30, 2019

Board President, Bill Tracy called the Annual Meeting of the Riverdale School District to order at 7:00 p.m. on Wednesday, October 30, 2019. Present from the Board were Marc Couey, David McHenry, Nick Stitzer, Bill Tracy, Chad Williamson, Veronica Harris, Gary Stanek, Travis Hudson and Stacy Hach. Also present were Jon Schmidt, District Administrator, Carol Kratochwill, Board Secretary, and several community members.

Motion by Gary Stanek, second by Stacy Hach, to approve the proof of publication of the annual meeting.
Motion carried.

Motion by Stacy Hach and second by Marc Couey to nominate Bill Tracy as chairman of the meeting. Motion by Stacy Hach and second by Chad Williamson to close nominations and cast a unanimous vote for Bill Tracy.
Motion carried.

Jon Schmidt, District Administrator, told the board that the auditors are in the final stages of the financial audit and a final financial statement will be presented to the district later.

Mr. Schmidt explained the budget for the upcoming year. The 2019-2020 budget totals \$12,150,567.00 with the fund 10 portion of \$9,335,807 or (77%) of the total being for the general operation of the school. Fund 20 is \$1,713,735 which covers the majority of special education costs. Expenditures in Fund 20 accounts for about 14% of the total budget. The Debt Service Fund consists of fund 38. The payment for Fund 38 principal and interest payments is \$665,050 and falls under the district's revenue limit. Fund 46 is the long term capital improvement trust fund. We are starting this with a \$1000 deposit to start the five year waiting time to utilize this fund. Fund 50 operates the food service program (breakfast and hot lunch). The \$350,439 is about 3% of the total budget. Our levy also consists of a Community Service Fund (Fund 80) of \$80,000. We will use this for youth activities throughout the community and the before and after school daycare program. Youth activities includes expenses related to sports and activities including coaches, bussing, supplies, dues, fees, officials and student accident insurance. The Riverdale School District has community recreational activities for all children in the community. Community use of facilities includes expenses when the community groups request use of buildings and sports athletic fields. These would include any additional cleanup costs such as extra time for custodians. This is less than 1% of the budget.

Mr. Schmidt gave a report on the energy savings from the revenue limit exemption used for energy efficient projects throughout the district. The Riverdale School District exercised its taxing authority to exceed the revenue limit for renewable energy products completed in 2014-2016. The project's phases 1, 2 and 3 are generating water, natural gas (therms) and electric (KWH) savings. Expected performance savings for all 3 phases was \$11,521. Realized performance savings was \$12,254. The project also includes operation and maintenance saving in addition to capital cost avoidance savings in the amount of \$842,499.

Resolutions were approved as follows.

Motion by Nick Stitzer, second by Marc Couey to approve the resolution for transportation. Motion carried.

Motion by Dave McHenry, second by Travis Hudson, to approve the student accident insurance provided by the district. Motion carried.

Motion by Gary Stanek, second by Veronica Harris to approve the resolution for compensation of the school board. The rate will be \$100 per monthly meeting for the president and \$85 per monthly meeting for the other

board members. Any additional meetings or committee meetings will be paid at a rate of \$40 per meeting and an all-day conference at \$75.00 per day. Motion carried.

Motion by Stacy Hach, second by Chad Williamson to approve the hot lunch resolution. Motion carried.

Motion by Veronica Harris, second by Travis Hudson, to approve the resolution to provide textbooks. Motion carried.

Motion by Chad Williamson, second by Veronica Harris to approve the legal proceedings resolution. Motion carried. This allows the administration to consult and/or hire legal advice for district issues.

Motion by Stacy Hach, second by Marc Couey to approve the short-term borrowing resolution. Motion carried. This should not be needed for next year but is approved in case of an emergency.

Motion by Chad Williamson, second by Nick Stitzer, to approve the resolution to lease properties. Motion carried. District properties are not being leased at this time but this allows the board to approve at a later date.

Mr. Schmidt explained the tax levy for 2019. This year Riverdale received a rate of \$9700 per pupil. The tax levy of \$3,228,498 includes \$2,490,205 for Fund 10, \$658,293 for fund 38 (bond payments), and \$80,000 for Fund 80. This sets the mill rate at 9.76 which is lower than the past two years.

Motion by Stacy Hach, second by Gary Stanek to approve the tax levy in the amount of \$3,228,498. Motion carried.

Motion by Carol Kratochwill, second by Stacy Hach, to approve the annual meeting date resolution, allowing the School Board and Administration to set the date of the next annual meeting. Motion carried.

Motion by Dave McHenry and second by Gary Stanek to adjourn the meeting. Motion carried.

Meeting adjourned at 7:17 p.m.

Submitted by:
Carol Kratochwill
Annual Meeting Clerk
Riverdale School District